



GHAJNSIELEM

Local Council

Annual Budget
For
Financial Year
2017

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Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2016 €	FORECAST Jan-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)
Income raised from Bye-Laws (2)
Income raised from LES (3)
Investment Income (4)
Other Income (5)
TOTAL

341,156	334,834	351,971	10,815	17,137
21,500	9,312	9,000	(12,500)	(312)
1,000	1,597	1,600	600	3
150	32,567	23,599	23,449	(8,968)
-	-	-	-	-
363,806	378,310	386,170	22,364	7,860

Expenditure

Personal Emoluments (6)
Operations and Maintenance (7)
Administration (8)
Finance Cost (9)
Other Expenditure (10)
TOTAL

82,984	84,061	70,914	(12,070)	(13,147)
157,556	195,076	189,738	32,182	(5,338)
30,136	26,916	27,050	(3,086)	134
-	-	-	-	-
-	68,938	75,233	75,233	6,295
270,676	374,991	362,935	92,259	(12,056)

Surplus / Deficit

93,130	3,319	23,235	(69,895)	19,916
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Budgeted Statement of Affairs

DESCRIPTION

	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	-	890,538	1,061,805	1,061,805	171,267
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	-	148,018	148,069	148,069	51
Cash and Cash Equivalents (13)	-	98,438	43,306	43,306	(55,132)
Total Current Assets	-	246,456	191,375	191,375	(55,081)
Current Liabilities (14)					
Payables	-	153,654	153,654	153,654	-
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	-	153,654	153,654	153,654	-
Net Current Assets	-	92,802	37,721	37,721	(55,081)
Non-current liabilities (15)	-	258,558	351,509	351,509	92,951
Net Assets	-	724,782	748,017	748,017	23,235
Reserves					
Retained Funds	-	724,782	748,017	748,017	23,235

Financial Situation Indicator

DESCRIPTION

	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €
Current Assets	-	246,456	191,375
Current Liabilities	-	153,654	153,654
Total Long Term Liabilities	-	258,558	351,509
Commitments approved by Ministry	-	(165,756)	(313,788)
Government Allocation	341,156	334,834	351,971
FSI	0.00%	-49.50%	-89.15%

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2016 €	FORECAST Jan-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	341,156	334,834	351,971	10,815	17,137
Income raised from Bye-Laws (2)	21,500	9,312	9,000	(12,500)	(312)
Income raised from LES (3)	1,000	1,597	1,600	600	3
Investment Income (4)	150	32,567	23,599	23,449	(8,968)
Other Income (5)	-	-	-	-	-
TOTAL	363,806	378,310	386,170	22,364	7,860

Expenditure

Personal Emoluments (6)	82,984	84,061	70,914	(12,070)	(13,147)
Operations and Maintenance (7)	157,556	195,076	189,738	32,182	(5,338)
Administration (8)	30,136	26,916	27,050	(3,086)	134
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	-	68,938	75,233	75,233	6,295
TOTAL	270,676	374,991	362,935	92,259	(12,056)

Surplus / Deficit

93,130	3,319	23,235	(69,895)	19,916
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Budgeted Statement of Affairs

DESCRIPTION

BUDGET as at 31 Dec 2016	FORECAST as at 31 Dec 2016	BUDGET as at 31 Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Non-current Assets

Property, Plant and Equipment (16)

-	890,538	1,061,805	1,061,805	171,267
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Current Assets

Inventories (11)

-	-	-	-	-
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Receivables (12)

-	148,018	148,069	148,069	51
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Cash and Cash Equivalents (13)

-	98,438	43,306	43,306	(55,132)
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Total Current Assets

-	246,456	191,375	191,375	(55,081)
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Current Liabilities (14)

Payables

-	153,654	153,654	153,654	-
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Current portion of Long-Term Borrowings

-	-	-	-	-
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Total Current Liabilities

-	153,654	153,654	153,654	-
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Net Current Assets

-	92,802	37,721	37,721	(55,081)
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Non-current liabilities (15)

-	258,558	351,509	351,509	92,951
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Net Assets

-	724,782	748,017	748,017	23,235
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Reserves

Retained Funds

-	724,782	748,017	748,017	23,235
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Financial Situation Indicator

DESCRIPTION

BUDGET as at 31 Dec 2016	FORECAST as at 31 Dec 2016	BUDGET as at 31 Dec 2017
€	€	€

Current Assets

-	246,456	191,375
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Current Liabilities

-	153,654	153,654
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Total Long Term Liabilities

-	258,558	351,509
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Commitments approved by Ministry

-	-	-
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-	(165,756)	(313,788)
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Government Allocation

341,156	334,834	351,971
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FSI

0.00%	-49.50%	-89.15%
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Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	87,993	87,993	87,993	87,993	351,971
Cash flows from Bye-Laws & L.N fees	2,250	2,250	2,250	2,250	9,000
Local Enforcement cash flows	400	400	400	400	1,600
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds			116,500		116,500
Cash received from Twinning	-	-	-	-	-
Cash from Community Services					-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	90,643	90,643	207,143	90,643	479,071
Cash Outflows					
Personal Emoluments	17,729	17,729	17,729	17,729	70,916
Operations & Maintenance	47,434	47,435	47,434	47,435	189,738
Administration	6,763	6,763	6,763	6,763	27,050
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	50,000	50,000	-	100,000
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	-	50,000	50,000	-	100,000
Cash outflows re EU projects	-	-	146,500	-	146,500
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	146,500	-	146,500
TOTAL Outflows	71,925	121,927	268,426	71,927	534,204
SURPLUS / (DEFICIT)	18,718	(31,284)	(61,283)	18,716	(55,133)
Brought forward (Bank /Cash Bal.)	98,438	117,156	85,872	24,589	98,438
Carry forward	117,156	85,872	24,589	43,306	43,306

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received from Central Government:

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

316,156	-	316,166	316,166	332,971	16,815	16,805
25,000	-	3,319	3,319	4,000	(21,000)	681
-	-	15,349	15,349	15,000	15,000	(349)
341,156	-	334,834	334,834	351,971	10,815	17,137

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

16,000	-	-	-	-	(16,000)	-
5,500	-	9,312	9,312	9,000	3,500	(312)
21,500	-	9,312	9,312	9,000	(12,500)	(312)

3 Local Enforcement Income

0037 Commission from Regional Committees

0038-0055 Contraventions

-	-	-	-	-	-	-
1,000	-	1,597	1,597	1,600	600	3
1,000	-	1,597	1,597	1,600	600	3

4 Investment Income

0091-0095 Bank Interest

0096-0099 Income received from Government Securities

Deferred Government Grant - Release to PI

150	-	53	53	50	(100)	(3)
-	-	-	-	-	-	-
-	-	32,514	32,514	23,549	23,549	(8,965)
150	-	32,567	32,567	23,599	23,449	(8,968)

5 General Income

0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 Donations

0110-0119 Contributions

0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Total

363,806	-	378,310	378,310	386,170	22,364	7,860
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Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
Cash Inflows					
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Cash flows from Bye-Laws & L.N fees	2,250	2,250	2,250	2,250	9,000
Local Enforcement cash flows	400	400	400	400	1,600
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds			116,500		116,500
Cash received from Twinning	-	-	-	-	-
Cash from Community Services					-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	90,643	90,643	207,143	90,643	479,071
Cash Outflows					
Personal Emoluments	17,729	17,729	17,729	17,729	70,916
Operations & Maintenance	47,434	47,435	47,434	47,435	189,738
Administration	6,763	6,763	6,763	6,763	27,050
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	50,000	50,000	-	100,000
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	-	-	-	-	-
	-	50,000	50,000	-	100,000
Cash outflows re EU projects	-	-	146,500	-	146,500
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	146,500	-	146,500
TOTAL Outflows	71,925	121,927	268,426	71,927	534,204
SURPLUS / (DEFICIT)	18,718	(31,284)	(61,283)	18,716	(55,133)
Brought forward (Bank /Cash Bal.)	98,438	117,156	85,872	24,589	98,438
Carry forward	117,156	85,872	24,589	43,306	43,306

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received from Central Government:

0001 In terms of section 55 CAP 363

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0005-0019 Other Income

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25,000	-	3,319	3,319	4,000	(21,000)	681
-	-	15,349	15,349	15,000	15,000	(349)
341,156	-	334,834	334,834	351,971	10,815	17,137

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

16,000	-	-	-	-	(16,000)	-
5,500	-	9,312	9,312	9,000	3,500	(312)
21,500	-	9,312	9,312	9,000	(12,500)	(312)

3 Local Enforcement Income

0037 Commission from Regional Committees

0038-0055 Contraventions

-	-	-	-	-	-	-
1,000	-	1,597	1,597	1,600	600	3
1,000	-	1,597	1,597	1,600	600	3

4 Investment Income

0091-0095 Bank Interest

0096-0099 Income received from Government Securities

Deferred Government Grant - Release to PI

150	-	53	53	50	(100)	(3)
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-	-	32,514	32,514	23,549	23,549	(8,965)
150	-	32,567	32,567	23,599	23,449	(8,968)

5 General Income

0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 Donations

0110-0119 Contributions

0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Total

363,806	-	378,310	378,310	386,170	22,364	7,860
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,048	-	7,229	7,229	7,244	196	15
1200 Employees' Salaries & Wages	61,750	-	62,766	62,766	50,167	(11,583)	(12,599)
1300 Bonuses	2,048	-	2,048	2,048	1,453	(595)	(595)
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	5,738	-	5,618	5,618	5,650	(88)	32
1600 Allowances	6,400	-	6,400	6,400	6,400	-	-
1700 Overtime	-	-	-	-	-	-	-
	82,984	-	84,061	84,061	70,914	(12,070)	(13,147)

7 Operations and Maintenance

2100-2149 Public Utilities	7,000	-	8,576	8,576	9,576	2,576	1,000
2200-2259 Public Materials & Supplies	16,000	-	11,929	11,929	13,000	(3,000)	1,071
2300-2399 Repairs & Upkeep	10,000	-	13,558	13,558	13,500	3,500	(58)
2400-2449 Rent	1,156	-	750	750	750	(406)	-
3010 Street Lighting	-	-	2,082	2,082	4,000	4,000	1,918
3020 Lease of Equipment	-	-	8,060	8,060	8,060	8,060	-
3030 Insurance	-	-	625	625	625	625	-
3035 Bank Charges	-	-	42	42	42	42	-
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	83,400	-	48,261	48,261	48,300	(35,100)	39
3042 Bulky Refuse Collection	-	-	2,237	2,237	2,300	2,300	63
3043 Bins on wheels	-	-	1,482	1,482	1,500	1,500	18
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	-	22,792	22,792	23,000	23,000	208
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	9,509	9,509	10,000	10,000	491
3055 Cleaning of Council Premises	-	-	686	686	700	700	14
3060 Cleaning & Maintenance of Parks & Gardens	-	-	2,697	2,697	2,700	2,700	3
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	2,505	2,505	2,500	2,500	(5)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	8,000	8,000	8,000
3300-3379 Hospitality	40,000	-	58,099	58,099	40,000	-	(18,099)
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	-	1,186	1,186	1,185	1,185	(1)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	157,556	-	195,076	195,076	189,738	32,182	(5,338)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	836	-	540	540	(296)	-
2600-2699 Office Services	3,700	-	4,619	4,620	920	1
2700-2799 Transport	2,800	-	5,802	5,800	3,000	(2)
2800-2899 Travel	6,200	-	4,139	4,200	(2,000)	61
2900-2999 Information Services	1,600	-	1,439	1,500	(100)	61
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	15,000	-	9,988	10,000	(5,000)	12
3200-3299 Training	-	-	389	390	390	1
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-
	-	-	-	-	-	-
	30,136	-	26,916	27,050	(3,086)	134

9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets
3695 Increase/(Decrease) in allowance for bad debts
8000-8099 Depreciation

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	68,938	68,938	75,233	75,233	6,295
-	-	68,938	68,938	75,233	75,233	6,295

Total

270,676	-	374,991	374,991	362,935	92,259	(12,056)
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2016	2016	2016	2016	2017		
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,048	-	7,229	7,229	7,244	196	15
1200 Employees' Salaries & Wages	61,750	-	62,766	62,766	50,167	(11,583)	(12,599)
1300 Bonuses	2,048	-	2,048	2,048	1,453	(595)	(595)
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	5,738	-	5,618	5,618	5,650	(88)	32
1600 Allowances	6,400	-	6,400	6,400	-	-	-
1700 Overtime	-	-	-	-	-	-	-
	82,984	-	84,061	84,061	70,914	(12,070)	(13,147)

7 Operations and Maintenance

2100-2149 Public Utilities	7,000	-	8,576	8,576	9,576	2,576	1,000
2200-2259 Public Materials & Supplies	16,000	-	11,929	11,929	13,000	(3,000)	1,071
2300-2399 Repairs & Upkeep	10,000	-	13,558	13,558	13,500	3,500	(58)
2400-2449 Rent	1,156	-	750	750	750	(406)	-
3010 Street Lighting	-	-	2,082	2,082	4,000	4,000	1,918
3020 Lease of Equipment	-	-	8,060	8,060	8,060	8,060	-
3030 Insurance	-	-	625	625	625	625	-
3035 Bank Charges	-	-	42	42	42	42	-
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	83,400	-	48,261	48,261	48,300	(35,100)	39
3042 Bulky Refuse Collection	-	-	2,237	2,237	2,300	2,300	63
3043 Bins on wheels	-	-	1,482	1,482	1,500	1,500	18
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	-	22,792	22,792	23,000	23,000	208
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	9,509	9,509	10,000	10,000	491
3055 Cleaning of Council Premises	-	-	686	686	700	700	14
3060 Cleaning & Maintenance of Parks & Gardens	-	-	2,697	2,697	2,700	2,700	3
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	2,505	2,505	2,500	2,500	(5)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	8,000	8,000	8,000
3300-3379 Hospitality	40,000	-	58,099	58,099	40,000	-	(18,099)
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	-	1,186	1,186	1,185	1,185	(1)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	157,556	-	195,076	195,076	189,738	32,182	(5,338)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	836	-	540	540	540	(296)	-
2600-2699 Office Services	3,700	-	4,619	4,619	4,620	920	1
2700-2799 Transport	2,800	-	5,802	5,802	5,800	3,000	(2)
2800-2899 Travel	6,200	-	4,139	4,139	4,200	(2,000)	61
2900-2999 Information Services	1,600	-	1,439	1,439	1,500	(100)	61
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	15,000	-	9,988	9,988	10,000	(5,000)	12
3200-3299 Training	-	-	389	389	390	390	1
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	30,136	-	26,916	26,916	27,050	(3,086)	134
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	-	-	68,938	68,938	75,233	75,233	6,295
	-	-	68,938	68,938	75,233	75,233	6,295
Total	270,676	-	374,991	374,991	362,935	92,259	(12,056)

Detailed Estimates of Statement Of Affairs

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep 2016	FORECAST changes from 30 Sep-31 Dec 2016	TOTAL as at 31-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income
Prepayments

-	-	11,650	11,650	11,650	11,650	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	121,809	121,809	121,809	121,809	-
-	-	14,559	14,559	14,610	14,610	51
-	-	148,018	148,018	148,069	148,069	51

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

-	-	98,438	98,438	43,306	43,306	(55,132)
-	-	98,438	98,438	43,306	43,306	(55,132)

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings
National Insurance contributions

-	-	119,483	119,483	119,483	119,483	-
-	-	5,115	5,115	5,115	5,115	-
-	-	29,056	29,056	29,056	29,056	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	153,654	153,654	153,654	153,654	-

15 Non Current Liabilities

4200 Long Term Borrowings

-	-	258,558	258,558	351,509	351,509	92,951
-	-	-	-	-	-	-
-	-	258,558	258,558	351,509	351,509	92,951

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2016	30-Sep	30 Sep-31 Dec	31-Dec	2017		
	€	€	2016	2016	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	-	-	11,650	11,650	11,650	11,650	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	-	-	121,809	121,809	121,809	121,809	-
Prpeayments	-	-	14,559	14,559	14,610	14,610	51
	-	-	148,018	148,018	148,069	148,069	51
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	-	-	98,438	98,438	43,306	43,306	(55,132)
	-	-	98,438	98,438	43,306	43,306	(55,132)
14 Payables							
4000 Payables	-	-	119,483	119,483	119,483	119,483	-
4100 Accruals	-	-	5,115	5,115	5,115	5,115	-
4150 Deffered Income	-	-	29,056	29,056	29,056	29,056	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
National Insurance contributions	-	-	-	-	-	-	-
	-	-	153,654	153,654	153,654	153,654	-
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	258,558	258,558	351,509	351,509	92,951
	-	-	-	-	-	-	-
	-	-	258,558	258,558	351,509	351,509	92,951

16 Depreciation of Property, Plant and Equipment

Asset	Buildings	Office Furniture & Fittings	New Street Signs	Urban Improvements	Computer & Office Equipment	Motor Vehicles	Special Programmes	Assets under Construction	Intangible asset	Total
	1%	8%	NA	10%	25%	20%	10%	NA		
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2017	236,750	30,459	13,246	241,776	54,859	24,426	904,499	30,488	1,342	1,537,845
Additions						35,000	211,500		-	246,500
Disposals									-	-
As at 31 December 2017	236,750	30,459	13,246	241,776	54,859	59,426	1,115,999	30,488	1,342	1,784,345
Grants/ other reimbursements										
As at 01 January 2017							45,612		-	45,612
Additions									-	-
As at 31 December 2017	-	-	-	-	-	-	45,612	-	-	45,612
Accumulated Depreciation										
As at 01 January 2017	11,444	8,725	13,246	161,349	37,991	16,095	351,849	-	996	601,695
Charge for the year	2,243	1,575	-	7,684	3,766	1,522	58,443	-	-	75,233
Released on disposal									-	-
As at 31 December 2017	13,687	10,300	13,246	169,033	41,757	17,617	410,292	-	996	676,928
Budgeted NBV 31 Dec 2016	0	0	0	0	0	0	0	0	0	-
Forecasted NBV 1 Jan 2017	225,306	21,734	-	80,427	16,868	8,331	507,038	30,488	346	890,538
Budgeted NBV 31 Dec 2017	223,063	20,159	-	72,743	13,102	41,809	660,095	30,488	346	1,061,805

